

## CITY OF ALBUQUERQUE TAX IMPOSITIONS

	IMPOSITION	Maximum Allowed	Currently Imposed	USE Limitations	FY/06 FULL- YEAR IMPACT
<b>Gross Receipts Tax Distribution</b>		<b>2.7875%</b>	<b>2.5375%</b>		<b>\$340.84</b>
<b>State Shared GRT</b>	State imposed levy in lieu of earlier local sales tax and remitted to local jurisdictions	<b>1.2250%</b>	<b>1.2250%</b>	<b>Pledged to outstanding bonds</b>	<b>\$166.05</b>
<b>Municipal GRT</b>	imposed in increments of 0.25%; subject to 3% state admin. fee on all local option revenues imposed above the initial 0.5% tax levied;	<b>1.2500%</b>	<b>1.2500%</b>		<b>\$164.05</b>
Public Safety	Positive referendum 10/28/2003		0.2500%	Public Safety(11 months in FY/05)	
Basic Services	no referendum required		0.2500%	Basic services)	
General Purposes	no referendum required		0.5000%	Pledged to outstanding GRT bonds	
Transportation	positive referendum 3/31/99 imposed 10 year tax for transportation		0.2500%	Roads, transit, trails	
<b>Municipal Infrastructure GRT</b>	positive referendum required if in excess of 0.125% or for economic development purposes; imposed in increments of 0.0625%; all other subject to negative referendum	<b>0.250%</b>	<b>0.0625%</b>		<b>\$8.17</b>
General Purpose	not subject to referendum unless used for economic development	0.1250%	0.0625%	Any lawful purpose; second 1/16 may be used for economic development	
Economic Development and Transit	positive referendum required if in excess of 0.125% or for economic development purposes; imposed in increments of 0.0625%; all other subject to negative referendum	0.1250%	0.0000%	Economic development; regional transit systems; infrastructure investments	
<b>Municipal Environmental GRT</b>	Referendum not required	<b>0.0625%</b>	<b>0.0000%</b>	Restricted by statute to water, sewer, solid waste	
<b>Gasoline Taxes</b>	imposed in one cent increments				
2 Cent Gasoline Tax	Positive Referendum Required	\$ 0.02	\$ 0.00	Restricted by statute to roads and transit	\$0.0
<b>Property Taxes</b>					
Operating Levy	vote of governing body (DFA-LGD informed by Sept. 1); blended residential and non-residential rate includes P&I	7.65 mills	3.18	Any lawful purpose. Limited constitutionally to 20 mills total (all jurisdictions). Yield Controlled. Judgments in excess of \$100K may be placed on tax rolls.	\$26.4
Debt Service	positive referendum by G.O bond election every two years; includes P&I		7.976	Pay debt service. Not Yield Controlled. Debt limited to 4% of assessed valuation, except where debt has been issued for water and sewer purposes	\$62.0